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Development Continues Despite Nation's Credit Concerns

For immediate release... October 31, 2008... Cleveland, Ohio... It's been many years since University Circle has witnessed new residential construction in its backyard, but the drought is almost over as WXZ Residential prepares to break ground on a collection of bold, contemporary townhomes this fall. Situated at the corner of Euclid Avenue and East 118th Street, **Circle 118** will be a unique community of new residential properties conveniently located in the heart of the city where University Circle and Little Italy connect. **Circle 118** will be the first thing travelers see as they enter University Circle from the east and will act as a gateway to Cleveland's medical and cultural district.

"Located on Euclid Avenue within a five minute walk of the world class education, healthcare, arts and cultural institutions of University Circle, **Circle 118** is a new signature address in this premier urban district," says Chris Ronayne, president of University Circle Inc. "Down the street from the Cleveland Institute of Art and the future location of the Museum of Contemporary Art, **Circle 118** is the perfect residential complement to these unique institutions. A new standard bearer for Cleveland residential design, developer WXZ and architects RDL have introduced a style of contemporary urban living never seen before in Cleveland. With **Circle 118** they've set a new pace for hip and sophisticated urban living."

Circle 118 is a collection of 17 four-story townhomes offering fresh, urban design, eco-friendly sustainable materials and luxury standards. Prices start in the low \$300's and buyers can choose from two or three bedroom floor plans, each with 2 ½ bathrooms. All homes include hardwood bamboo flooring, granite counters, ceramic floors in bathrooms, a private rooftop terrace, attached two-car garage and much more.

Pre-construction financing incentives, below-market financing opportunities and 15 year, 100% tax abatement are available for buyers at **Circle 118**, making it convenient for those who want to be part of The Circle. In addition, **Circle 118** is included in the Greater Circle Living Program, a forgivable loan program offered to full-time employees of nonprofit institutions in and around University Circle.

WXZ Residential is a division of WXZ Development Inc. of Fairview Park. WXZ and its principals have over 100 years of combined experience in general construction, architectural and engineering services, land development and project management.

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